

Penal Action

Date: 23 October 2025

Order No.: RAD/O-3552

Regulatory Authority: Pakistan Stock Exchange Limited (PSX)

Nature of Action: Imposition of Fine

Fine Amount: PKR 64,000/-

Pakistan Stock Exchange Limited (PSX), through Order No. **RAD/O-3552 dated 23 October 2025**, imposed a monetary fine of **PKR 64,000/-** on **Spectrum Securities Limited** for non-compliance with **Clause 19 and Clause 4(k) of the Securities Brokers (Licensing and Operations) Regulations, 2016**.

Spectrum Securities Limited acknowledges the regulatory action and remains committed to maintaining the highest standards of regulatory compliance, internal controls, transparency, and adherence to all applicable laws, regulations, and directives of the relevant regulatory authorities.